



**Aeropuertos
Argentina**

Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format

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Glossary

Term	Definition
\$	Argentine peso
U\$S	US dollar
EUR	Euro
The company	Aeropuertos Argentina 2000 S.A.
AFIP	Federal Public Revenue Administration
BCRA	Acronym for Central Bank of Argentine Republic
BAN	Bank of Argentine Nation
OG	Official Gazette
BOPREAL	Bond for the Reconstruction of a Free Argentina
CAAP	Corporación América Airports S.A.
CINIIF	Committee on Interpretations of International Financial Reporting Standards
CNV	National Securities Commission
CPCECABA	Professional Council of Economic Sciences of the Autonomous City of Buenos Aires
FACPCE	Argentine Federation of Professional Councils of Economic Sciences
IASB	Acronym for International Accounting Standards Board
IATA	Acronym for International Air Transport Association
Impuesto	Tax for an Inclusive and Solidary Argentina
PAIS	
INDEC	Acronym for National Institute of Statistics and Censuses
IPC	Consumer Price Index (General Level)
MULC	Acronym for Free Exchange Market
NIC	International Accounting Standards
NIIF	International Financial Reporting Standards
OACI	International Civil Aviation Organization
ON	Negotiable Obligations
ORSNA	Acronym for Regulatory Body of the National Airport System
PEN	National Executive Power
PFIE	Financial Projection of Income and Expenditures
PP&E	Property , Plant & Equipment
RECPAM	Result from Exposure to Changes in the Purchasing Power of the Currency
RIGI	Large Investment Incentive Regime
SNA	National Airport System
TNA	Nominal annual interest rate
TO	Ordered Text

Registration number with the Superintendency of Corporations: 1645890

Honduras 5663 – Autonomous City of Buenos Aires

Principal activity of the Company: Exploitation, administration and operation of airports.

Company name: Aeropuertos Argentina 2000 S.A.

Separate Condensed Interim Financial Statements

For the six-month period of the
Fiscal Year N° 27 commenced January 1, 2024

Date of registration with the Public Registry of Commerce:

Of the By-laws: February 18, 1998

Of the last modification of the By-laws: January 03, 2023

Expiration date of the company: February 17, 2053

Controlling Company:

Corporate Name: Corporación América S.A.

Legal Address: Honduras 5673 – Autonomous City of Buenos Aires

Principal activity: Investments and financing

Participation of the Parent Company in common stock and total votes: 45,90%

Capital breakdown (Note 14):

Issued Common Shares of N/V \$1 and 1 vote each:

	Subscribed	Paid-in
	\$	
79,105,489 Class "A" Shares	79,105,489	79,105,489
79,105,489 Class "B" Shares	79,105,489	79,105,489
61,526,492 Class "C" Shares	61,526,492	61,526,492
38,779,829 Class "D" Shares	38,779,829	38,779,829
	258,517,299	258,517,299

Separate Statement of Comprehensive Income

For the three and six month periods ended at June 30, 2024 and 2023

	Note	Three months at		Six months at	
		06.30.2024	06.30.2023	06.30.2024	06.30.2023
Millions of \$					
Continuous Operations					
Sales income	3	168,328	185,395	393,299	374,009
Construction income		33,737	42,835	67,935	70,981
Cost of service	4.1	(113,786)	(109,062)	(236,909)	(217,152)
Construction costs		(33,685)	(42,790)	(67,821)	(70,910)
Income for gross profit for the period		54,594	76,378	156,504	156,928
Distribution and selling expenses	4.2	(10,492)	(10,857)	(23,363)	(21,815)
Administrative expenses	4.3	(7,670)	(7,882)	(15,971)	(15,211)
Other income and expenses, net	5.1	3,644	4,164	7,640	8,372
Operating profit for the period		40,076	61,803	124,810	128,274
Finance Income	5.2	(11,798)	3,793	(90,295)	5,759
Finance Costs	5.3	46,319	7,819	350,523	12,577
Result from exposure to changes in the purchasing power of the currency		(2,371)	(9,848)	(18,568)	(13,201)
Result of investments accounted for by the equity method		(629)	(176)	(1,481)	(243)
Income before income tax		71,597	63,391	364,989	133,166
Income tax	5.4	(35,323)	5,812	(148,571)	(27,496)
Income for the period for continuous operations		36,274	69,203	216,418	105,670
Net Income for the period		36,274	69,203	216,418	105,670
Other comprehensive income		-	-	-	-
Comprehensive Income for the period		36,274	69,203	216,418	105,670
Income per share basic and diluted attributable to shareholders of the Company during the period (shown in \$ per share) from continuous operations					
		140.0541	267.1931	835.5907	407.9923

The accompanying notes are an integral part of these Separate Condensed Interim Financial Statements, which must be read in conjunction with the audited Individual Separate Financial Statements corresponding to the year ended December 31, 2023.

Separate Statements of Financial Position

At June 30, 2024 and December 31, 2023

		06.30.2024	12.31.2023
	Note	Millions of \$	
Assets			
Non- Current Assets			
Investments accounted for by the equity method	6	1,424	2,905
Intangible Assets	7	1,609,632	1,584,199
Rights of use		4,670	5,669
Other receivables		28,569	33,082
Investments		50,986	77,857
Total Non-Current Assets		1,695,281	1,703,712
Current Assets			
Other receivables	9.1	7,903	7,981
Trade receivables, net	9.2	59,306	80,564
Investments	9.3	31,164	43,629
Cash and cash equivalents	9.4	101,201	130,541
Total Current Assets		199,574	262,715
Total Assets		1,894,855	1,966,427
Shareholders' Equity and Liabilities			
Equity attributable to majority shareholders			
Common shares		259	259
Share Premium		137	137
Capital adjustment		114,432	114,432
Legal and facultative reserve		688,216	671,116
Retained earnings		216,418	17,011
Subtotal		1,019,462	802,955
Liabilities			
Non-Current Liabilities			
Provisions and other charges	11	8,228	11,091
Financial debts	8	506,037	907,478
Deferred income tax liabilities		204,410	55,839
Lease liabilities		2,933	6,351
Accounts payable and others	9.5	947	1,689
Total Non- Current Liabilities		722,555	982,448
Current Liabilities			
Provisions and other charges	11	19,370	30,680
Financial debts	8	50,703	37,198
Lease liabilities		2,397	3,843
Accounts payable and others	9.5	72,529	96,816
Fee payable to the Argentine National Government	10	7,839	12,487
Total Current Liabilities		152,838	181,024
Total Liabilities		875,393	1,163,472
Total Shareholder's Equity and Liabilities		1,894,855	1,966,427

The accompanying notes are an integral part of these Separate Condensed Interim Financial Statements, which must be read in conjunction with the audited Individual Separate Financial Statements corresponding to the year ended December 31, 2023.

Separate Statements of Changes in Equity

At June 30, 2024 and 2023

	Attributable to majority shareholders							Total
	Common Shares	Share Premium	Adjustment of capital	Legal Reserve	Facultative Reserve	Other Reserves	Retained Earnings	
	Millions of \$							
Balance at 01.01.24	259	137	114,432	22,811	645,051	3,254	17,011	802,955
Assembly Resolution of April 24, 2024 - Constitution of reserves (note 15)	-	-	-	105	16,906	-	(17,011)	-
Compensation plan	-	-	-	-	-	89	-	89
Net Income for the period	-	-	-	-	-	-	216,418	216,418
Balance at 06.30.2024	259	137	114,432	22,916	661,957	3,343	216,418	1,019,462
Balance at 01.01.23	259	137	115,894	19,595	551,609	2,885	105,160	795,539
Assembly Resolution of April 26, 2023 - Constitution of reserves (note 15)	-	-	-	3,506	101,654	-	(105,160)	-
Compensation plan	-	-	-	-	-	258	-	258
Net Income for the period	-	-	-	-	-	-	105,670	105,670
Balance at 06.30.2023	259	137	115,894	23,101	653,263	3,143	105,670	901,467

The accompanying notes are an integral part of these Separate Condensed Interim Financial Statements, which must be read in conjunction with the audited Individual Separate Financial Statements corresponding to the year ended December 31, 2023.

Separate Statements of Cash Flow

For the six-month periods ended at June 30, 2024 and 2023

		06.30.2024	06.30.2023
	Note	Millions of \$	
Cash Flows from operating activities			
Net income for the period		216,418	105,670
Adjustment for:			
Income tax		148,571	27,496
Amortization of intangible assets	4/7	42,502	41,033
Depreciation right of use	4	1,001	1,726
Bad debts provision	4	1,588	1,519
Specific allocation of accrued and unpaid income		7,839	9,198
Income of investments accounted for by the equity method	6	1,481	243
Compensation plan		89	258
Accrued and unpaid financial debts interest costs	8	25,052	22,017
Accrued deferred revenues and additional consideration	11	(7,551)	(5,591)
Accrued and unpaid Exchange differences		(274,390)	(28,210)
Litigations provision	11	375	516
Inflation Adjustment		(44,583)	(23,463)
Changes in operating assets and liabilities:			
Changes in trade receivables		(16,345)	(20,074)
Changes in other receivables		(13,763)	(3,214)
Changes in commercial accounts payable and others		19,006	15,032
Changes in provisions and other charges		4,632	(15,137)
Changes in specific allocation of income to be paid to the Argentine National State		(6,905)	(14,400)
Increase of intangible assets		(67,935)	(70,981)
Net cash Flow generated by operating activities		37,082	43,638
Cash Flow for investing activities			
Acquisition of investments		(10,311)	(16,172)
Collection of investments		2,494	4
Net Cash Flow (applied to) / generated by investing activities		(7,817)	(16,168)
Cash Flow from financing activities			
New Financial debts	8	-	7,415
Payment of leases		(1,423)	(1,308)
Financial debts paid- principal	8	(34,521)	(26,966)
Financial debts paid- interests	8	(22,929)	(25,530)
Net Cash Flow applied to financing activities		(58,873)	(46,389)
Net decrease in cash and cash equivalents		(29,608)	(18,919)
Changes in cash and cash equivalents			
Cash and cash equivalents at the beginning of the period		130,541	144,743
Net decrease in cash and cash equivalents		(29,608)	(18,919)
Inflation adjustment generated by cash and cash equivalents		36,104	27,893
Foreign Exchange differences by cash and cash equivalents		(35,836)	(7,834)
Cash and cash equivalents at the end of the period		101,201	145,883

The accompanying notes are an integral part of these Separate Condensed Interim Financial Statements, which must be read in conjunction with the audited Individual Separate Financial Statements corresponding to the year ended December 31, 2023.

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format

NOTE 1 – COMPANY ACTIVITIES

Aerpuertos Argentina 2000 S.A was incorporated in the Autonomous City of Buenos Aires in 1998, after the consortium of companies won the national and international bid for the concession rights for the use, management and operation of the “A” Group of the Argentine National Airport System. “A” Group includes 33 airports that operate in Argentina (the “Concession”).

Currently, with the incorporation into Group A of the NSA of the airports of El Palomar (by Decree No. 1107/17) and Río Hondo (by Resolution ORSNA No. 27/21 Decree), the Company has the concession rights for the operation, administration and operation of 35 airports.

The Concession was granted through the Concession Agreement entered into between the Argentine National State and the Company, dated February 9, 1998. The Concession Agreement was modified and supplemented by the Agreement of Adequacy of the Concession Contract signed between the Argentine National State and the Company, dated April 3, 2007 approved by Decree No. 1799/07 (hereinafter the Memorandum of Agreement) and by Decree No. 1009/20 dated December 16, 2020, which approves the 10-year extension of the initial completion period of the Concession (which operated on February 13, 2028) maintaining exclusivity under the terms established in the Technical Conditions for the Extension (hereinafter the Technical Conditions for the Extension).

Hereinafter, the Concession Agreement will be referred to, as modified and supplemented by the memorandum of Agreement and by the Technical Conditions for the Extension, as the Concession Agreement.

By virtue of the provisions of the Technical Conditions for the Extension, the concession completion period is February 13, 2038 and the exclusivity provided in clauses 3.11 and 4.1 of the Concession Agreement will be maintained with the following exceptions: (i) The zones of influence in the interior of the country are canceled, but not in the area of the Metropolitan Region of Buenos Aires (RMBA) made up of the Ezeiza, Aeroparque, San Fernando and Palomar airports (ii) the exclusivity in the areas of influence will be maintained throughout the national territory for the activity of fiscal warehouses (iii) the exclusivity and from the area of influence for the realization of new airport infrastructure projects in the Río de la Plata promoted by the National Public Sector, when due to its characteristics it cannot be financed and operated by the Company.

In September 2021, based on the detrimental effects that the COVID-19 pandemic had on air traffic, the ORSNA approved the postponement to December 2022 of the following commitments:

- (i) programming of funds for works and rescue of preferred shares \$ 406.5 million and
- (ii) regularization of the specific allocation of income owed for 2020.

As of the date, the Company has fulfilled the commitments assumed.

The ORSNA deferred until June 2023 the adjustment necessary to balance the financial projection of income and expenses. On July 28, 2023, the ORSNA notified the issuance of Resolution RESFC-2023-56-APN-ORSNA#MTR by which it decided to approve the conditions and conclusions established in the Report prepared by the ECONOMIC and FINANCIAL REGULATION MANAGEMENT referring to the Review of the Financial Projection of Income and Expenses (PFIE) of the Concession of Group “A” of the National Airport System corresponding to the period 2019-2023, which provides that its conclusion will be carried out at the time of verifying the recovery of the international passenger traffic at values similar to 2019.

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 1 – COMPANY ACTIVITIES (Contd.)

By virtue of this, the Company made a judicial presentation (AEROPUERTOS ARGENTINA 2000 SA C/ ORSNA - RES 56/23 S/PROCESO DE CONOCIMIENTO) within the framework of the agreements entered into in File 56.695/2019.

Within the framework of what was resolved by Resolution RESFC-2023-56-APN-ORSNA#MTR, and within the review process corresponding to the period 2018-2022, the ORSNA issued resolutions RESFC-2023-65-APN-ORSNA#MTR and RESFC-2023-66-APN-ORSNA#MTR. The Company filed an appeal for reconsideration against said resolutions and requested the suspension of their effects.

On November 27, 2023, ORSNA and the Company signed a Minute by which they agreed: (i) to suspend the ongoing procedural deadlines until June 30, 2024, (ii) that the Company must contract at its own expense a passenger traffic consulting study; (iii) postpone until May 30, 2024 the ordinary annual review of the PFIE of the Concession, corresponding to all periods until December 31, 2023. The Company complied with the terms agreed in the aforementioned Minutes and proved such compliance in the aforementioned legal case.

Due to the change in management of the national government and taking into account that the Board of Directors of ORSNA has not yet been integrated, the suspension for 20 business days of the deadlines opportunely established in the aforementioned legal case was agreed, having made a joint presentation on June 28, 2024. On July 3, 2024, the Company was notified of the Court's resolution that granted the requested suspension of the deadlines.

To date, the Company has fulfilled the commitments assumed.

Furthermore, under the terms of the concession contract, the National State has the right to rescue the Concession as of February 13, 2018. In the event that the National State decides to rescue the Concession, it must pay the Company compensation.

NOTE 2 – ACCOUNTING POLICIES

These Separate Condensed Interim Financial Statements of the Company are presented in millions of Argentine pesos, except for share data or when otherwise indicated. All amounts are rounded to millions of Argentine pesos unless otherwise indicated. As such, non-significant rounding differences may occur. A dash (“-”) indicates that no data was reported for a specific line item in the relevant financial year or period or when the relevant information figure, after rounding, amounts to zero. The Company's Board of Directors approved them for issuance on August 7, 2024.

The CNV (NSC in English), through article 1 of Chapter III of Title IV of the CNV Standards (N.T. 2013 and mod.), has established the application of Technical Resolution No. 26 (and its modifications) of the FACPCE, that adopt the IFRS, issued by the IASB, for entities included in the public offering regime, either for their capital or for their negotiable obligations, or that have requested authorization to be included in the aforementioned regime.

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 2 – ACCOUNTING POLICIES (Contd.)

Application of those standards is mandatory for the Company as from the fiscal year beginning on January 1 2012. Therefore, the transition date, as established in the IFRS 1 “First Time Adoption of the IFRS” was January 1, 2011.

These Separate Condensed Interim Financial Statements of the Company for the six-month period ended June 30, 2024 are presented based on the application of the guidelines established in IASB No. 34 “Intermediate Financial Information”. Therefore, they must be read together with the Company's Separate Financial Statements as of December 31, 2023 prepared in accordance with IFRS, as issued by the IASB and IFRIC Interpretations (IFRIC for its acronym in English).

1) Comparative Information

The information included in these financial statements was extracted from the Separate Condensed Interim Financial Statements of AA2000 as of June 30, 2023 and the Consolidated Financial Statements at December 31, 2023, timely approved by the Company's Board and Shareholders and restated at the closing currency at June 30, 2024, based on the application of IASB 29 (see Note 3.7).

2) Controlled Companies

Controlled Companies are all the entities where the Company has the power to control operating and financial policies, generally with a controlling share over 50%. At the moment of determining if the Company controls an entity the existence and the impact of potential voting rights that could be exercised or converted are taken into account. The controlled companies are consolidated as from the date the control is transferred and excluded from the date such control ceases.

The accounting policies of subsidiaries have been modified, where necessary, to ensure the uniformity with the Company policies.

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 2 – ACCOUNTING POLICIES (Contd.)

 2) *Controlled Companies (Contd.)*

At June 30, 2024, the Company has participation in the following controlled companies (hereafter the Group):

Controlled (1)	Number of common shares	Participation in capital and possible votes	Net Shareholders 'equity at closing	Income for the period	Book entry value at 06.30.2024
Millions of \$					
Servicios y Tecnología Aeroportuarios S.A. (2)	14,398,848	99.30%	1,153	(1,936)	1,145
Cargo & Logistics SA.	1,614,687	98.63%	1	(1)	1
Aero Assist Handling S.A.U.	100,000	100.00%	57	57	57
Paoletti América S.A.	6,000	50.00%	-	-	-
Texelrío S.A.	84,000	70.00%	316	399	221
Villalonga Furlong S.A (3)	56,852	1.46%	3	-	-

(1) Companies based in Argentina.

(2) Includes adjustments under IFRS for the preparation and presentation of the corresponding financial statements.

(3) The Company directly and indirectly owns 98.53% of the capital stock and votes of this entity.

 3) *Segment Information*

The Company is managed as a single unit, considering all airports as a whole. It does not evaluate the performance of the airports on a standalone basis. Therefore, for the purposes of segment information, there is only one business segment.

The Argentine National Government granted the Company the concession of the "A" Group airports of the National Airports System under the basis of "cross-subsidies": i.e., the income and funds generated by some of the airports should subsidize the liabilities and investments of the remaining airports, in order for all airports to be compliant with international standards as explained below.

All airports must comply with measures of operative efficiency which are independent from the revenues and funds they generate. All works performed must follow international standards established by the respective agencies (IATA, OACI, etc.).

Revenues of the company comprise non-aeronautical revenues and aeronautical revenues; the latter being the tariffs determined by the ORSNA and regulated on the basis of the review of the Financial Projection of Income and Expenses in order to verify and preserve the "equilibrium" of the variables on which it was originally based.

The investment decisions are assessed and made with the ORSNA based on the master plans of the airports considering the needs of each airport on the basis of expected passenger flow and air traffic, in the framework of the standards previously mentioned.

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 2 – ACCOUNTING POLICIES (Contd.)*4) Accounting policies*

The collection policies adopted for these Separate Condensed Interim Financial Statements are consistent with those used in the Individual Separate Financial Statements as of December 31, 2023.

5) Changes in accounting policies and disclosures

There were no additional changes in the Group's accounting policies based on the effective application standard issued by the IASB as of January 1, 2024.

6) Estimates

The preparation of financial statements in accordance with IFRS requires the use of estimates. It also requires management to exercise its judgment in the process of applying the Group accounting policies.

In the preparation of these Separate Condensed Interim Financial Statements the significant areas of judgement by management in the application of the Company's accounting policies and the main areas of assumptions and estimates are consistently as those applied in the Separate Financial Statements for the year ended December 31, 2023.

*7) Foreign currency conversion and financial information in hyperinflationary economies**Functional and presentation currency*

The figures included in these financial statements were measured using their functional currency, that is, the currency of the primary economic environment in which the Company operates. The functional currency of the Company is the Argentine peso, which is the same as the presentation currency of the separate condensed interim financial statements.

IAS 29 "Financial information in hyperinflationary economies" requires that the financial statements of an entity whose functional currency is that of a hyperinflationary economy be expressed in terms of the current unit of measurement at the reporting date of the reporting period, regardless of whether they are based on the historical cost method or the current cost method. For this, in general terms, inflation produced from the date of acquisition or from the revaluation date, as applicable, must be computed in the non-monetary items.

These requirements also correspond to the comparative information of these separate condensed interim financial statements.

In order to conclude on whether an economy is categorized as hyperinflationary under the terms of IAS 29, the standard details a series of factors to be considered, including the existence of a cumulative inflation rate in three years that approximates or exceeds 100%. Taking into account that the accumulated inflation rate of the last three years exceeds 100% and the rest of the indicators do not contradict the conclusion that Argentina should be considered as a hyperinflationary economy for accounting purposes, the Company Management understands that there is sufficient evidence to conclude that Argentina is a hyperinflationary economy under the terms of IAS 29, as of July 1, 2018. It is for this reason that, in accordance with the NIC 29, these Consolidated Financial Statements are restated reflecting the effects of inflation in accordance with the provisions of the standard.

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 2 – ACCOUNTING POLICIES (Contd.)

7) *Foreign currency conversion and financial information in hyperinflationary economies (Contd.)*

Functional and presentation currency (Contd.)

In turn, Law No. 27,468 (BO 04/12/2018) amended Article 10 of Law No. 23,928 and its amendments, establishing that the repeal of all legal norms or regulations that establish or authorize indexation by prices, monetary update, variation of costs or any other form of repowering of debts, taxes, prices or rates of goods, works or services, does not include financial statements, in respect of which the provisions of the article 62 in fine of the General Law of Companies No. 19,550 (TO 1984) and its amendments will be applied. Also, the aforementioned legal body ordered the repeal of Decree No. 1269/2002 of July 16, 2002 and its amendments and delegated to the National Executive Power (PEN), through its controlling entities, to establish the date from the which the provisions cited in relation to the financial statements presented will have effect. Therefore, through its General Resolution 777/2018 (BO 28/12/2018), the National Securities Commission (NSC) established that issuers subject to its control should apply to the annual financial statements, for interim and special periods, that close as of December 31, 2018 inclusive, the method of restating financial statements in a homogeneous currency as established by IAS 29.

In accordance with IAS 29, the financial statements of an entity reporting in the currency of a hyperinflationary economy must be reported in terms of the unit of measurement in effect at the date of the financial statements. All amounts in the statement of financial position that are not indicated in terms of the current unit of measurement as of the date of the financial statements should be updated by applying a general price index. All the components of the income statement should be indicated in terms of the unit of measure updated as of the date of the financial statements, applying the change in the general price index that has occurred since the date on which the income and expenses were originally recognized in the financial statements.

The adjustment for inflation in the initial balances was calculated considering the indexes established by the FACPCE based on the price indexes published by the INDEC. As of June 30, 2024, the price index amounted to 6,389.5498, with inflation for the three-month period of 80.8 and year-on-year of 273.7%.

Inflation adjustment

In an inflationary period, any entity that maintains an excess of monetary assets over monetary liabilities will lose purchasing power, and any entity that maintains an excess of monetary liabilities over monetary assets will gain purchasing power, provided that such items are not subject to a mechanism of adjustment.

Briefly, the re-expression mechanism of IAS 29 establishes that monetary assets and liabilities will not be restated since they are already expressed in the current unit of measurement at the end of the reporting period. Assets and liabilities subject to adjustments based on specific agreements will be adjusted in accordance with such agreements.

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 2 – ACCOUNTING POLICIES (Contd.)

7) *Foreign currency conversion and financial information in hyperinflationary economies (Contd.)*

Inflation adjustment (Contd.)

The non-monetary items measured at their current values at the end of the reporting period, such as the net realization value or others, do not need to be re-expressed. The remaining non-monetary assets and liabilities will be re-expressed by a general price index. The loss or gain from the net monetary position will be included in the comprehensive net result of the reporting period, revealing this information in a separate line item.

The following is a summary of the methodology used for the preparation of these Separate Condensed Interim Financial Statements:

- Non-monetary assets and liabilities: non-monetary assets and liabilities (property, plant and equipment, intangible assets, right of use, deferred profits and additional allowances) updated by the adjustment coefficients corresponding to the date of acquisition or origin of each of them, as applicable. The income tax derived has been calculated based on the restated value of these assets and liabilities;
- Monetary assets and liabilities, and monetary position result: monetary assets and liabilities, including balances in foreign currency, by their nature, are presented in terms of purchasing power as of June 30, 2024. The financial result generated by the net monetary position reflects the loss or gain that is obtained by maintaining an active or passive net monetary position in an inflationary period, respectively and is exposed in the line of RECPAM in the Statement of Comprehensive Income;
- Equity: the net equity accounts are expressed in constant currency as of June 30, 2024, applying the corresponding adjustment coefficients at their dates of contribution or origin;
- Results: the items of the Individual Financial Statements have been restated based on the date on which they accrued or were incurred, with the exception of those associated with non-monetary items, which are presented as a function of the update of the non-monetary items to which they are associated, expressed in constant currency as of June 30, 2024 through the application of the relevant conversion factors.

The comparative figures have been adjusted for inflation following the same procedure explained in the preceding points.

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 2 – ACCOUNTING POLICIES (Contd.)*7) Foreign currency conversion and financial information in hyperinflationary economies (Contd.)**Inflation adjustment (Contd.)*

In the initial application of the adjustment for inflation, the equity accounts were restated as follows:

- The capital was restated from the date of subscription or from the date of the last adjustment for accounting inflation, whichever happened later. The resulting amount was incorporated into the "Capital adjustment" account
- The other result reserves were not restated in the initial application

With respect to the evolution notes of non-monetary items for the year, the balance at the beginning includes the adjustment for inflation derived from expressing the initial balance to the currency of current purchasing power.

Transactions and balances

Transactions in foreign currency are translated into the functional currency using the exchange rates prevailing at the transaction dates (or valuation where items are re-measured).

Foreign exchange gains and losses and losses resulting from the settlement of such transactions and from the translation at year-end of the assets and liabilities denominated in foreign currency are recognized in the statement of comprehensive income.

Foreign exchange gains and losses are disclosed in real terms and are shown in "Finance Income" and/or "Finance Expense" of the comprehensive statement of income.

The exchange rates used are: currency buyer rate for monetary assets, currency seller rate for monetary liabilities, each of them in effect at the end of the period according to BNA, and spot currency exchange rate for transactions in foreign currency.

8) Contingencies

The Company has contingent liabilities for legal claims related to the normal course of business. It is not expected that any significant liabilities other than those provisioned will arise from contingent liabilities.

9) Income tax and Deferred tax - Tax revalued - Tax inflation adjustment

The income tax income in the six-month period ended at June 30, 2024 was a loss of \$148,571 million.

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 2 – ACCOUNTING POLICIES (Contd.)

 9) *Income tax and Deferred tax - Tax revalued - Tax inflation adjustment (Contd.)*

In order to determine the taxable net result at the end of this period, the adjustment for inflation determined in accordance with articles N ° 95 to N ° 98 of the income tax law was incorporated to the tax result, for \$332,560 million, because as of June 30, 2024, the variation of the CPI for the period of 36 months at the end of fiscal year 2024 will exceed 100%.

NOTE 3 – SALES INCOME

	Three months at		Six months at	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
	Millions of \$			
Air station use rate	82,534	86,721	204,413	184,027
Landing fee	8,345	7,073	19,857	14,972
Parking fee	2,930	2,833	7,380	5,734
Total aeronautical income	93,809	96,627	231,650	204,733
Total non-aeronautical income	74,519	88,768	161,649	169,276
Total	168,328	185,395	393,299	374,009

As of June 30, 2024 and 2023, "over the time" income from contracts with customers for the six-month periods was \$330,169 million and \$307,000 million, respectively.

NOTE 4 – COSTS OF SALES, ADMINISTRATIVE, DISTRIBUTION, AND SELLING EXPENSES
4.1. Sales Cost

	Three months at		Six months at	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
	Millions of \$			
Specific allocation of income	24,833	27,360	58,178	55,288
Airport services and maintenance	28,074	23,667	50,498	44,443
Amortization of intangible assets	21,607	21,125	42,136	40,779
Salaries and social charges	29,183	28,998	65,165	59,254
Fee	2,308	221	3,356	464
Utilities and fees	3,703	3,518	7,813	7,504
Taxes	757	552	1,991	1,655
Office expenses	2,683	2,558	6,463	5,602
Insurance	144	195	308	437
Depreciation rights of use	494	868	1,001	1,726
Total	113,786	109,062	236,909	217,152

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 4 – COSTS OF SALES, ADMINISTRATIVE, DISTRIBUTION, AND SELLING EXPENSES (Contd.)
4.2. Distribution and marketing expenses

	Three months at		Six months at	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
	Millions of \$			
Amortization of intangible assets	2	3	4	6
Salaries and social charges	60	267	138	574
Fee	19	-	19	1
Utilities and fees	1	-	1	1
Taxes	8,384	9,598	19,902	19,204
Office expenses	14	6	25	8
Advertising	1,203	246	1,686	502
Provision for bad debts	809	737	1,588	1,519
Total	10,492	10,857	23,363	21,815

4.3. Administrative expenses

	Three months at		Six months at	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
	Millions of \$			
Airport services and maintenance	295	277	482	460
Amortization of intangible assets	182	125	362	248
Salaries and social charges	3,454	4,125	7,869	8,024
Fee	722	753	1,662	1,325
Utilities and fees	-	10	-	24
Taxes	1,162	1,348	2,534	2,605
Office expenses	1,549	1,012	2,533	2,144
Insurance	102	103	199	181
Fees to the Board of Directors and the Supervisory Committee	204	129	330	200
Total	7,670	7,882	15,971	15,211

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 5 – OTHER ITEMS OF THE COMPREHENSIVE INCOME STATEMENT
5.1 Other net incomes and expenses

	Three months at		Six months at	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
	Millions of \$			
Trust for Strengthening	4,139	4,560	9,696	9,213
Other	(495)	(396)	(2,056)	(841)
Total	3,644	4,164	7,640	8,372

5.2. Finance Income

	Three months at		Six months at	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
	Millions of \$			
Interest	7,797	10,315	19,465	17,693
Foreign Exchange differences	(19,595)	(6,522)	(109,760)	(11,934)
Total	(11,798)	3,793	(90,295)	5,759

5.3 Finance Expenses

	Three months at		Six months at	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
	Millions of \$			
Interest	(12,348)	(11,900)	(27,041)	(26,229)
Foreign Exchange differences	58,667	19,719	377,564	38,806
Total	46,319	7,819	350,523	12,577

5.4 Income Tax

	Three months at		Six months at	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
	Millions of \$			
Deferred	(35,323)	5,812	(148,571)	(27,496)
Total	(35,323)	5,812	(148,571)	(27,496)

NOTE 6 – INVESTMENTS ACCOUNTED FOR BY THE EQUITY METHOD

	06.30.2024	06.30.2023
	Millions of \$	
Balance at January 1	2,905	2,403
Income from investments accounted for by the equity method	(1,481)	(243)
Balance at June 30	1,424	2,160

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 7 - INTANGIBLE ASSETS

	06.30.2024	06.30.2023
Note	Millions of \$	
Original values:		
Initial balance	2,590,775	2,486,081
Acquisitions of the period	67,935	70,981
Balance at June 30	2,658,710	2,557,062
Accumulated Amortization:		
Initial balance	(1,006,576)	(934,215)
Amortization of the period	(42,502)	(41,033)
Balance at June 30	(1,049,078)	(975,248)
Net balance at June 30	1,609,632	1,581,814

NOTE 8 - FINANCIAL DEBTS
8.1 Changes in financial debt:

	06.30.2024	06.30.2023
	Millions of \$	
Initial balance	944,676	726,362
New financial debts	-	7,415
Financial debts paid	(57,450)	(52,496)
Accrued interest	25,052	22,017
Foreign Exchange differences	(361,187)	(40,155)
Inflation adjustment	5,649	4,522
Total Net Balance at June 30	556,740	667,665

8.2 Breakdown of financial debt

	06.30.2024	12.31.2023
	Millions of \$	
Non-current Financial Debts		
Bank borrowings	6,110	14,621
Negotiable Obligations	500,767	894,593
Cost of issuance of NO	(840)	(1,736)
	506,037	907,478

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 8 – FINANCIAL DEBTS (Contd.)
8.2 Breakdown of financial debt (Contd.)

	06.30.2024	12.31.2023
	Millions of \$	
Current Financial Debts		
Bank borrowings	7,439	14,854
Negotiable Obligations	43,511	22,706
Bank overdrafts	-	90
Cost of issuance of NO	(247)	(452)
	50,703	37,198
	556,740	944,676

As of June 30, 2024 and December 31, 2023, the fair value of the financial debt amounts to \$544,634 and \$915,535, respectively. Said valuation method is classified according to IFRS 13 as hierarchy of fair value Level 2 (unadjusted quoted prices in active markets for identical assets or liabilities).

These Condensed Consolidated Interim Financial Statements do not include all the information and disclosure on financial debt management required in the annual financial statements, so they must be read together with the audited Separate Financial Statements as of December 31, 2023.

8.3 Negotiable Obligations

Class	Start	Maturity	Interest	Currency	Initial Capital	Capital in U\$S at 06.30.2024	Capital in U\$S at 12.31.2023
Guaranteed with Maturity in 2027 ⁽¹⁾⁽²⁾	02.2017	02.2027	6.875%	U\$S	400.0	13.8	16.3
Class I Series 2020 ⁽¹⁾⁽²⁾⁽³⁾	04.2020	02.2027	6.875% ⁽⁵⁾	U\$S	306.0	49.6	58.7
Class I Series 2021 - Additional ⁽¹⁾⁽²⁾⁽³⁾	10.2021	08.2031	8.500%	U\$S	272.9	272.9	272.9
Class IV ⁽²⁾⁽³⁾	11.2021	11.2028	9.500%	U\$S	62.0	62.0	62.0
Class V ⁽³⁾	02.2022	02.2032	5.500%	U\$S ⁽⁶⁾	138.0	138.0	138.0
Class VI ⁽³⁾	02.2022	02.2025	2.000%	U\$S ⁽⁶⁾	36.0	27.1	36.0
Class IX ⁽³⁾	08.2022 ⁽⁴⁾	08.2026	0.000%	U\$S ⁽⁶⁾	32.7	23.4	32.7
Class X ⁽³⁾	07.2023	07.2025	0.000%	U\$S ⁽⁶⁾	25.1	17.9	25.1

(1) These NOs are guaranteed in the first degree with the international and regional airport use rates and the rights to compensation of the concession, and in the second degree, with the income assigned from the cargo terminal.

(2) Corresponds to NOs issued under US legislation, from the state of New York.

(3) Issued under the Global Program for the issuance of Negotiable Obligations approved by the NSC on 04.12.2020.

(4) On 07/2023, an additional amount was issued for US\$2.7 million, with the same conditions as the original issue.

(5) During the PIK Period (until 05.01.2021) the interest rate was 9.375% per year, period in which the amount of interest was capitalized quarterly. After said period, the interest rate of the NOs is applied.

(6) The reference NOs are denominated in United States Dollars but payable in Argentine Pesos at the BCRA Communication Reference "A" 3500 exchange rate.

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 8 – FINANCIAL DEBTS (Contd.)

8.3 Negotiable Obligations (Contd.)

The main covenants of the international NOs require compliance with certain financial ratios, as well as the restriction of incurring additional debt and limitations on the payment of dividends if any breach has occurred. At June 30, 2024, the Company is in compliance with financial covenants.

As of June 30, 2024 the Company hold its own NOs in their portfolio corresponding to Class VI, Class IX, and Class X for a total amount of U\$S 25.3 million.

8.4 Bank debt

Institution	Start	Maturity	N.A.R.	Currency	Initial Capital ⁽²⁾	Capital at 06.30.2024 ⁽²⁾	Capital at 12.31.2023 ⁽²⁾
Provincia de Bs. As. ⁽¹⁾	04.2019	07.2024	7%	U\$S	3.1	-	0.3
On Shore Renegotiation	11.2021	11.2024	8,500%	U\$S	18.0	4.4	8.9
ICBC - Dubai Branch	07.2022	10.2025	SOFR+ 7,875% ⁽³⁾	U\$S	10.0	10.0	10.0
Citibank - Overdraft	03.2023	03.2024	76,000%	\$	1,186.0	-	1,186.0
Import Financing	09.2023	01.2024	15,500%	U\$S	0.5	-	0.5
Import Financing	09.2023	12.2024	15,500%	U\$S	0.1	0.1	0.1

(1) The loan was granted in four tranches, all of them with the same conditions.

(2) Balances in the currency of origin of the financial instrument. In the case of Argentine pesos, the value is expressed in the homogeneous closing currency.

(3) Plus applicable tax withholdings.

Citibank - Overdraft

As of March 31, 2024, the overdraft lines that were taken in 2023 were cancelled.

NOTE 9 – COMPOSITION OF CERTAIN ITEMS OF THE SEPARATE STATEMENTS OF FINANCIAL POSITION

9.1 Other receivables

9.1.1 Other non-current receivables

	Note	06.30.2024	12.31.2023
Millions of \$			
Trust for Strengthening	10.1	28,569	33,082
Total		28,569	33,082

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 9 – COMPOSITION OF CERTAIN ITEMS OF THE SEPARATE STATEMENTS OF FINANCIAL POSITION (Contd.)
9.1 Other receivables (Contd.)
9.1.2 Other current receivables

		06.30.2024	12.31.2023
	Note	Millions of \$	
Expenses to be recovered		562	477
Guarantees granted		-	2
Related parties	10.1	540	241
Tax credits		6,306	5,999
Prepaid Insurance		489	1,253
Others		6	9
Total		7,903	7,981

9.2 Trade receivables

		06.30.2024	12.31.2023
	Note	Millions of \$	
Trade receivables		65,204	89,427
Related parties	10.1	1,182	461
Checks-postdated checks		242	1,738
<i>Subtotal sales credits</i>		<i>66,628</i>	<i>91,626</i>
Provision for bad debts		(7,322)	(11,062)
Total		59,306	80,564

9.2.1 Changes in Bad Debt Provisions

		06.30.2024	12.31.2023
	Note	Millions of \$	
Initial Balance		11,062	13,133
Increases /Recoveries of the period	4.2	1,588	1,519
Foreign exchange difference		(131)	2,607
Applications of the period		(33)	(598)
Inflation adjustment		(5,164)	(5,086)
Bad Debts provisions at June 30		7,322	11,575

9.3 Investments
9.3.1 Non-current investments

		06.30.2024	12.31.2023
	Note	Millions of \$	
Negotiable obligations		47,850	72,831
Negotiable obligations of related companies	10.1	3,136	5,026
Total		50,986	77,857

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 9 – COMPOSITION OF CERTAIN ITEMS OF THE SEPARATE STATEMENTS OF FINANCIAL POSITION (Contd.)
9.3 Investments (Cont.)
9.3.2 Current investments

		06.30.2024	12.31.2023
	Nota	Millions of \$	
Other financial assets of related companies	10.1	23,255	36,424
Negotiable Obligations		7,909	7,205
Total		31,164	43,629

9.4 Cash and cash equivalents

		06.30.2024	12.31.2023
	Nota	Millions of \$	
Cash and funds in custody		55	288
Banks	13	55,675	96,113
Checks not yet deposited		262	380
Term deposits and others		45,209	33,760
Total		101,201	130,541

9.5 Commercial accounts payable and other
9.5.1 Commercial Accounts payable and other non-current

		06.30.2024	12.31.2023
		Millions of \$	
Suppliers		947	1,689
Total		947	1,689

9.5.2 Commercial accounts payable and other current

		06.30.2024	12.31.2023
	Nota	Millions of \$	
Suppliers		37,533	50,342
Foreign suppliers		3,366	6,247
Debts with Related Parties	10.1	2,570	2,888
Salaries and social security liabilities		24,922	34,301
Other fiscal debts		4,138	3,038
Total		72,529	96,816

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 10 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES
10.1 Balances with other related parties

Balances with other related companies at June 30, 2024 and December 31, 2023 are as follows:

	06.30.2024	12.31.2023
	Millions of \$	
Other receivables		
Other related companies	540	241
Total	540	241

	06.30.2024	12.31.2023
	Millions of \$	
Trade receivables		
Other related companies	1,182	461
Total	1,182	461

	06.30.2024	12.31.2023
	Millions of \$	
Investments		
Servicios y Tecnología Aeroportuarios S.A. ⁽¹⁾	9,455	14,820
Other related companies ⁽²⁾ - current	13,800	21,604
Other related companies -non current	3,136	5,026
Total	26,391	41,450

(1) As of December 31, 2023, it includes a loan granted on July 27, 2023, which was renewed on December 18, 2023, to Servicios y Tecnología Aeroportuarios S.A. for US\$10,6 million with a T.N.A. of 4.5%. The loan is for a term of 12 months with cancellation in a single payment of principal and interest at maturity.

(2) As of December 31, 2023, it includes a loan granted on June 9, 2023, which was renewed on December 6, 2023 and June 3, 2024, to Compañía General de Combustibles S.A. for US\$14,8 million and 15,1 million with a T.N.A. of 4.5% and 6.0 respectively. The loan is due to be repaid on November 30, 2024, in a single payment of principal and interest at maturity.

	06.30.2024	12.31.2023
	Millions of \$	
Accounts payable and other		
Servicios y Tecnología Aeroportuarios S.A.	271	72
Texelrio S.A.	-	226
Other related companies	2,299	2,590
Total	2,570	2,888

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 10 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Contd.)
10.1 Balances with other related parties (Contd.)

The balances with the Argentine National State as of June 30, 2024 and December 31, 2023 are as follows:

	06.30.2024	12.31.2023
	Millions of \$	
Debt - Specific allocation of income	7.839	12.487
Credit - Strengthening Trust ⁽¹⁾	28.569	33.082

(1) To fund the investment commitments of the company.

10.2 Operations with related parties

Transactions with related parties during the six-month periods ended June 30, 2024 and 2023 are as follows:

With Proden S.A. for office rental and maintenance, the Company has allocated \$1,910 million and \$1,704 million to the cost, respectively.

With Texelrío S.A. For maintenance at the airports, the Company has allocated \$4,115 million and \$2,250 million to the cost, respectively.

The Company has allocated to the cost \$2,261 million and \$2,056, respectively, with Grass Master S.A.U. for airport maintenance.

With Tratamientos Integrales América S.A.U for airport maintenance, the Company has allocated \$991 million and \$635 million to the cost, respectively.

The Company has allocated to the cost \$636 million and \$598 million, respectively, with Servicios Integrales América S.A. by out sourcing of systems and technology.

With Compañía de Infraestructura y Construcción S.A. for maintenance at airports, the Company has allocated to the cost \$1,88 million and \$2,414 million, respectively.

With Servicios Aéreos Sudamericanos S.A. for aeronautical services, the Company has allocated \$813 million and \$594 million to the cost, respectively.

The Company has recorded commercial income of \$846 million and \$934 million with Duty Paid S.A., respectively.

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 10 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Contd.)**10.3 Other information about related parties**

Furthermore, short-term compensation to key management was \$935 million and \$664 million for the six-month periods ended at June 30, 2024 and 2023, respectively.

Corporación America S.A. is the direct owner of 45.90% of the common shares of the Company, and an indirect owner through Corporación America Sudamericana S.A of 29.75% of the common shares of the Company, therefore is the immediate controlling entity of the Company.

Corporación America S.A. is controlled by Cedikor S.A., owner of 97.2186% of its capital stock. Cedikor is, in turn, the direct holder of 9.35% of the shares with voting rights of the Company. Cedikor S.A., is 100% controlled by American International Airports LLC, which is in turn 100% controlled by Corporación América Airports S.A.

The ultimate beneficiary of the Company is Southern Cone Foundation. Its purpose is to manage its assets through decisions adopted by its independent Board of Directors. The potential beneficiaries are members of the Eurnekian family and religious, charitable and educational institutions.

Notes to the Separate Condensed Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 11 – PROVISIONS AND OTHER CHARGES

	At 01.01.24	Increases / (Recovery)	Decreases	Inflation Adjustment	Accruals	Exchange rate differences	At 06.30.24	Total Non Current	Total Current
	Millions of \$							Millions of \$	
Litigations	4,711	375	(367)	(2,155)	-	308	2,872	1,307	1,565
Deferred Income	25,458	4,544	-	(8,356)	(6,698)	1,073	16,021	2,895	13,126
Guarantees Received	3,252	4	-	(1,359)	-	102	1,999	-	1,999
Upfront fees from concessionaires	5,050	696	-	-	(853)	-	4,893	3,158	1,735
Others	3,300	2	-	(1,504)	(247)	262	1,813	868	945
Total 2024	41,771	5,621	(367)	(13,374)	(7,798)	1,745	27,598	8,228	19,370

Note	At 01.01.23	Increases / (Recovery)	Decreases	Inflation Adjustment	Accruals	Exchange rate differences	At 06.30.23	Total Non Current	Total Current
	Millions of \$							Millions of \$	
Litigations	5,179	516	(867)	(1,873)	-	1,129	4,084	1,991	2,093
Deferred Income	17,177	3,214	-	(3,539)	(5,161)	3,098	14,789	3,580	11,209
Trust for works	10,839	8,346	(13,145)	(3,110)	1,117	-	4,047	-	4,047
Guarantees Received	1,820	837	(426)	(561)	-	471	2,141	-	2,141
Upfront fees from concessionaires	4,335	127	-	-	(430)	-	4,032	3,020	1,012
Others	7,050	7	(2,455)	(2,269)	534	1,046	3,913	1,747	2,166
Total 2023	46,400	13,047	(16,893)	(11,352)	(3,940)	5,744	33,006	10,338	22,668

Notes to the Condensed Consolidated Interim Financial Statements

At June 30, 2024 presented in comparative format

NOTE 12 - FOREIGN CURRENCY ASSETS AND LIABILITIES

Item	Foreign currency type and amount at 06.30.2024		Foreign exchange rates	Amount in local currency at 06.30.2024	Amount in local currency at 12.31.2023
Assets					
Current Assets					
Cash and cash equivalents	U\$S	61	909.00	55,137	95,887
Net trade receivables	U\$S	58	909.00	52,833	55,188
Investments	U\$S	34	909.00	31,164	43,629
Total current assets				139,134	194,704
Non-Current Assets					
Investments	U\$S	56	909.00	50,986	77,857
Total Non-Current Assets				50,986	77,857
Total assets				190,120	272,561
Liabilities					
Current Liabilities					
Provisions and other charges	U\$S	2	912.00	1,797	2,790
Financial debts	U\$S	56	912.00	50,949	58,226
Lease liabilities	U\$S	3	912.00	2,397	3,843
Commercial accounts payable and others	U\$S	18	912.00	16,745	23,171
	EUR	3	978.6672	2,607	4,141
Total current liabilities				74,495	92,171
Non-Current Liabilities					
Provisions and other charges	U\$S	2	912.00	2,175	4,375
Financial debts	U\$S	556	912.00	506,877	909,216
Lease liabilities	U\$S	3	912.00	2,933	6,351
Commercial accounts payable and others	U\$S	1	912.00	947	1,685
Total non-current liabilities				512,932	921,627
Total liabilities				587,427	1,013,798
Net liability position				397,307	741,237

Notes to the Condensed Consolidated Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 13 – OTHER RESTRICTED ASSETS

Other than what is mentioned in Note 1 and 6, other receivables in current assets at December 31, 2023 include \$2 million corresponding to guarantees granted to third parties in connection with lease agreements. Likewise, as of June 30, 2024, and December 31, 2023, under Cash and cash equivalents, there are balances in bank accounts specifically earmarked for the cancellation of Series 2021 and Class IV negotiable obligations for \$5,448 million and \$8,575 million, respectively.

NOTE 14 – CAPITAL STOCK

At June 30, 2024 capital stock is as follows:

	Par Value
	\$
Paid-in and subscribed	258,517,299
Registered with the Public Registry of Commerce	258,517,299

The Company's capital stock is comprised of 258,517,299 common shares of \$1 par value and entitled to one vote per share.

NOTE 15 – RESOLUTION OF THE ORDINARY GENERAL MEETINGS, SPECIAL CLASS A, B, C AND D AND SPECIAL PREFERRED SHARES MEETINGS OF AEROPUERTOS ARGENTINA 2000 S.A. FROM APRIL 26, 2023 AND APRIL 24, 2024 (presented in \$ in the currency of the date of the assemblies)

At the ordinary and special general meeting of classes A, B, C and D shares, held on April 26, 2023, it was resolved that the positive result of \$40,638,030,971 that, after absorbing the accumulated losses of the previous year for the sum of (\$22,199,777,489), amounted to \$18,438,253,482, has the following destination:

- (i) \$614,780,045 to constitute the legal reserve, up to 20% of the capital stock plus the capital adjustment; and
- (ii) the balance of \$17,823,473,437 to establish an optional reserve for the execution of future works plans and to guarantee the payment of future dividends, if applicable.

At the ordinary and special general meeting of classes A, B, C and D shares, held on April 24, 2024, it was resolved that the positive result of \$9,406,678,415 has the following destination:

- (i) \$58,044,335 to the constitution of the legal reserve, up to 20% of the share capital plus the capital adjustment: and
- (ii) the balance of \$9,348,634,080 to the constitution of an optional reserve for the execution of future works plans and to guarantee the payment of future dividends, if applicable

Notes to the Condensed Consolidated Interim Financial Statements

At June 30, 2024 presented in comparative format (Contd.)

NOTE 16 – EARNINGS PER SHARE

Relevant information for the calculation per share:

	06.30.2024	06.30.2023
Income for the period (in millions of \$)	216,418	105,670
Amount of ordinary shares (millions)	259	259
Earnings per shares (\$ per share)	835.5907	407.9923

NOTE 17- FINANCIAL RISK MANAGEMENT

The Company is exposed by its activities to several financial risks: market risk (including risk of exchange rate, risk of fair value due to interest rate and price risk), credit risk and liquidity risk.

These Separate Condensed Interim Financial Statements must be read in light of the economic context in which the Company operates, which was disclosed in the Separate Financial Statements in note 21.

On June 28, 2024, Law 27,742, "Law of Bases and Starting Points for the Freedom of Argentines", was approved, promulgated on July 8, 2024 by Decree 592/2024. This law declares an administrative, economic, financial and energy emergency for one year, and grants the National Executive Branch special powers to manage it in terms of article 76 of the National Constitution. Among its main provisions are the State Reform, the RIGI, changes in labor legislation, hydrocarbon issues, open skies policy and tax benefits. The company is currently evaluating the impacts of said regulation.

Inflation for the first quarter of 2024 and the year-on-year inflation are indicated in note 3, the devaluation for the quarter was 6% and certain restrictions for access to the MULC remain in force.

Volatility and uncertainty continue as of the date of issue of these Separate Condensed Interim Financial Statements, therefore the Company's Management permanently monitors the evolution of the variables that affect its business, to identify the potential impacts on its financial and equity situation and define the necessary courses of action.

These Separate Condensed Interim Financial Statements do not include all the information on financial risk management requested in the annual financial statements, thus they should be read together with the Separate Financial Statements audited at December 31, 2023.

NOTE 18 - EVENTS SUBSEQUENT TO THE END OF THE YEAR

There are no events and/or transactions that could significantly affect the equity and financial situation of the Company after the end of the period.



REPORT ON REVIEW OF SEPARATE CONDENSED INTERIM FINANCIAL STATEMENTS

To the Shareholders, Chairman and Directors of
Aeropuertos Argentina 2000 S.A.
Legal address: Honduras 5663
Autonomous City of Buenos Aires
Tax Code: 30-69617058-0

Report on the separate condensed interim financial statements

Introduction

We have reviewed the accompanying separate condensed interim financial statements of Aeropuertos Argentina 2000 S.A. (hereinafter "the Company"), which comprise the separate statement of financial position as of June 30, 2024, the separate statements of comprehensive income for the periods of three and six months ended June 30, 2024, of changes in equity and cash flows for the six-months period ended June 30, 2024 and selected explanatory notes.

Board Responsibility

The Board of Directors of the Company is responsible for the preparation and presentation of the financial statements in accordance with the IFRS Accounting Standards and is therefore responsible for the preparation and presentation of the separate condensed interim financial statements mentioned in the first paragraph in accordance with International Accounting Standard 34 "Interim Financial Reporting" (IAS 34).

Scope of review

Our responsibility is to express a conclusion on these separate condensed interim financial statements based on the review we have performed, which was performed in accordance with the International Standard for Review Engagements NIER 2410 "Review of interim financial information developed by the entity's independent auditor", which was adopted as a review standard in Argentina through Technique Resolution FACPCE No. 33 as approved by the International Auditing and Assurance Standards Board (IAASB). A review of separate condensed interim financial statements consists of making inquiries primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially narrower in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not allow us to be confident that we have identified all significant matters that might be noted in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that would cause us to believe that the separate condensed interim financial statements mentioned in the first paragraph of this report are not prepared, in all material respects, in accordance with the International Standard of Accounting 34.



Report on the compliance with current regulations

In compliance with current provisions, we report, with respect to Aeropuertos Argentina 2000 S.A., that:

- a) the separate condensed interim financial statements of Aeropuertos Argentina 2000 S.A. are pending to be transcribed in the book Inventory and Balance Sheets;
- b) the separate condensed interim financial statements of Aeropuertos Argentina 2000 S.A. arise from accounting records kept in their formal aspects in accordance with legal regulations, except for their lack of transcription in the book Inventory and Balance Sheets;
- c) As of June 30, 2024, the debt accrued in favor of the Integrated Argentine Social Security System of Aeropuertos Argentina 2000 S.A. that arises from the Company's accounting records amounted to \$3,630,914,584, not being payable as of that date.

Autonomous City of Buenos Aires, August 7, 2024.

PRICE WATERHOUSE & CO. S.R.L.

by (Partner)

Juan Manuel Gallego Tinto

SURVEILLANCE COMMITTEE REPORT

To the shareholders of
AEROPUERTOS ARGENTINA 2000 S.A.

In accordance with the requirements of the Article 294 Subsection 5° of Act No. 19,550 and the Article 63 Subsection b) of the BYMA Regulations (Argentine Stock and Market), we have conducted the review described in the third paragraph regarding the separate condensed interim financial statements of Aeropuertos Argentina 2000 S.A. (the "Company"), which comprise the separate statement of financial position as of June 30, 2024, the separate statements of comprehensive income for the periods of three and six months ended June 30, 2024 and 2023, of changes in equity and cash flows for the six-months period ended June 30, 2024 and selected explanatory notes.

The Board of Directors of the Company is responsible for the preparation and issuance of said financial statements, in exercise of its specific functions.

Our review was conducted in accordance with the supervisory existing standards. These standards require the verification of the consistency of the revised documents with the information on the corporate decisions established in minutes and the adequacy of those decisions to the law and the by-laws regarding its formal and documentary aspects.

In order to carry out our professional work, we have taken into account the limited review report of the external auditor, Juan Manuel Gallego Tinto (partner of Price Waterhouse & Co. SRL), dated August 7, 2024, who states that it has been issued in accordance with the International Standards for Review Engagements NIER 2410 "Review of interim financial information developed by the entity's independent auditor", which were adopted as review standards in Argentina by Technical Pronouncement No. 33 of the Argentine Federation of Professional Councils in Economic Sciences (FACPCE) as approved by the International Auditing and Assurance Standards Board (IAASB).

As stated in the section "Board Responsibility" of the external auditor's report, the Board of Directors of the Company is responsible for the preparation and presentation of the abovementioned financial statements, in accordance with International Financial Reporting Standards (IFRS), adopted as Argentine professional accounting standards by the FACPCE and incorporated into the regulations of the National Securities Commission (CNV), as approved by the International Accounting Standard Board (IASB). The Board of Directors of the Company is responsible for the preparation and issuance of said financial statements, according to the International Accounting Standard 34 "Interim Financial Reporting" (IAS 34).

We have not carried out any management control and, therefore, we have not evaluated the criteria and business decisions of

administration, financing, marketing, or production, since these issues are the sole responsibility of the Board of Directors.

Based on our review, with the scope described above, we hereby inform that the separate condensed interim financial statements of Aeropuertos Argentina 2000 S.A. as of June 30, 2024 consider all significant events and circumstances that are known to us, they arise from the accounting records kept in their formal aspects in accordance with legal regulations, except for the fact that they are pending to be copied in the "Inventories and Balance Sheets" book; and regarding said documents we have no other observations to make.

In exercise of our legal supervision duties, during the period under review, we performed the procedures set forth in Article 294 of Act No. 19,550 that we consider necessary in accordance with the circumstances, and in this respect, we have no observations to make.

Autonomous City of Buenos Aires, August 7, 2024.

Patricio A. Martin
By Surveillance Committee